

# Monroe County Board of County Commissioners

## Fiscal Year 2024 Proposed Fiscal Plan

### Airport Services Key West Airport

#### Major Variances

Key West International Airport:

The proposed budget is up \$36.2M over FY2023 primarily due to the re-opening of Fund 405 for the General Airport Revenue Bonds for the Concourse A Terminal and Improvements Program.

- Bond Fund 405 includes \$25M for construction, \$4.3M for professional services for construction administration (CA) and resident project representative (RPR) services, \$6.1M for Concourse A Apron work, \$2,191,100 for Debt Service Interest and \$2,864,750 in required reserves.
- Personnel expenditures include proposed COLA/Merit but no new positions.
- Proposed Operating Expenditures include an additional \$130,200 in contractual services to cover CPI/budget adjustments for the janitorial services and parking management contracts, as well as the landscaping contract (new bids due 6/22/23). Also includes an additional \$122,500 for Risk Management Charges, approximately \$275,000 for the increased cost of utilities, and an additional \$170k for the MCSO LEO Security contract pending receipt of the Sheriff's Airport budget on or about June 1.
- Overall Capital Outlay budget is down \$54,000 from FY23, but includes:
  - Grant Match for the following projects:
    1. \$2.1M for Airfield Improvements (Taxiway A, Commercial Apron and Runway9/27 repairs);
    2. \$1.2M for Essential Airport equipment (Airport & ARFF vehicles, ARFF Fire Truck replacement, and Baggage System);
    3. \$875k for Planning Studies;
    4. \$727k for West Apron Overflow Parking Ramp;
    5. \$700k for Customs Rehab. Phase 38;
    6. \$375k for Terminal Improvements (elevated electrical vault);
    7. \$250k for Noise Improvement Program;
    8. \$200k for Building & Security Improvements (utility relocation design and salt pond security fencing design); and
    9. \$175k SAFE grants for security fence & lighting upgrades.
  - Capital Outlay accounts also include:
    1. \$750k for unanticipated major repairs;
    2. \$700k for match for unanticipated FDOT grants;
    3. \$475k to update runway lighting and generator; and
    4. \$85k to replace two of the oldest Airport pickup trucks.

Budgetary Cost Summary	FY 2021 Actual	FY 2022 Actual	FY 2023 Adopted	FY 2023 Amended	FY 2024 Proposed	FY 2024 Change
Personnel Expenditures	3,464,667	2,540,341	2,870,271	2,870,271	3,164,701	10.3%
Operating Expenditures	7,201,811	22,113,756	6,513,747	97,894,851	42,767,555	556.6%
Capital Outlay Expenditures	13,398,868	315,254	9,114,000	6,689,025	9,060,000	(0.6)%
<b>Total Budget</b>	<b>24,065,346</b>	<b>24,969,352</b>	<b>18,498,018</b>	<b>107,454,146</b>	<b>54,992,256</b>	<b>197.3%</b>

Revenue Sources	FY 2021 Actual	FY 2022 Actual	FY 2023 Adopted	FY 2023 Amended	FY 2024 Proposed	FY 2024 Change
Debt Service Fund	-	24,776	-	-	-	-%
Key West Intl Airport	24,065,346	24,944,576	18,498,018	65,706,452	19,590,516	5.9%
General Airport Revenue Bond	-	-	-	41,747,694	35,401,740	-%
<b>Total Revenue</b>	<b>24,065,346</b>	<b>24,969,352</b>	<b>18,498,018</b>	<b>107,454,146</b>	<b>54,992,256</b>	<b>197.3%</b>

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**Airport Services**

<b>Position Summary</b>	<b>FY 2021 Actual</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Adopted</b>	<b>FY 2024 Proposed</b>	<b>FY 2024 Variance</b>
Administrative Support	3.00	3.00	4.00	5.00	1.00
Officials & Administrators	6.75	7.00	7.00	6.00	(1.00)
Skilled Craft Workers	5.00	6.00	8.00	8.00	-
Professionals	1.00	1.00	1.00	1.00	-
<b>Total Full-Time FTE</b>	<b>15.75</b>	<b>17.00</b>	<b>20.00</b>	<b>20.00</b>	<b>-</b>
<b>Total FTE</b>	<b>15.75</b>	<b>17.00</b>	<b>20.00</b>	<b>20.00</b>	<b>-</b>