

**Operating and Financial Summary**

Airport: KEY WEST INTL

Airport 3 Digit ID Code: EYW

For Fiscal Year Ending: 09/30/2022

As of 03/27/2023 02:06:29 PM

Date Filed or Revised: 3-27-2023

<b>1.0 Passenger Airline Aeronautical Revenue</b>	<b>2022</b>	<b>8.0 Non-Operating Revenue (Expenses) and Capital</b>	<b>2022</b>
1.1 Passenger airline landing fees	\$2,785,114	8.1 Interest Income - restricted and non-restricted.	\$136,593
1.2 Terminal arrival fees, rents, and utilities	\$2,016,405	8.2 Interest expense (use minus sign)	\$0
1.3 Terminal area apron charges/tiedowns	\$0	8.3 Grant receipts	\$11,333,447
1.4 Federal Inspection Fees	\$0	8.4 Passenger Facility Charges	\$2,821,115
1.5 Other passenger aeronautical fees	\$1,083,602	8.5 Capital Contributions (for withdraw use minus sign)	\$12,838,931
<b>1.6 Total</b>	<b>\$5,885,121</b>	8.6 Special items (loss)	\$0
<b>2.0 Non-Passenger Aeronautical Revenue</b>		8.7 Other	\$-1,265,740
2.1 Landing fees from cargo	\$36,711	(Gain on Disposition of Assets: \$-11,262)	
2.2 Landing fees from GA and military	\$1,200	(Debt Service Costs: \$-755,381)	
2.3 FBO revenue; contract or sponsor-operated	\$204,145	(Transfer to other funds (cost allocation): \$-499,097)	
2.4 Cargo and hangar rentals	\$197,460	<b>8.8 Total Non Operating Revenue (Expenses)</b>	<b>\$25,864,346</b>
2.5 Aviation fuel tax retained for airport use	\$0	<b>9.0 Net Assets</b>	
2.6 Fuel sales net profit/loss or fuel flowage fees	\$109,153	9.1 Change in net assets	\$18,080,467
2.7 Security reimbursement from Federal Government	\$108,171	9.2 Net assets (deficit) at beginning of year	\$116,118,545
2.8 Other non-passenger aeronautical revenue	\$77,139	9.3 Net assets (deficit) at end of year	\$134,199,012
<b>2.9 Total</b>	<b>\$733,979</b>	<b>10.0 Capital Expenditures and Construction in Progress</b>	
<b>3.0 Total Aeronautical Revenue</b>	<b>\$6,619,100</b>	10.1 Airfield	\$2,377,601
<b>4.0 Non-Aeronautical Revenue</b>		10.2 Terminal	\$8,246,760
4.1 Land and non-terminal facility leases and revenues	\$212,937	10.3 Parking	\$0
4.2 Terminal-food and beverage	\$674,142	10.4 Roadways, rail, and transit	\$0
4.3 Terminal-retail stores and duty free	\$246,855	10.5 Other	\$1,188,061
4.4 Terminal-services and other	\$223,003	(Other: \$1,188,061)	
4.5 Rental cars-excludes customer facility charges	\$3,786,042	<b>10.6 Total</b>	<b>\$11,812,422</b>
4.6 Parking and ground transportation	\$1,145,354	<b>11.0 Indebtedness at End of Year</b>	
4.7 Hotel	\$0	11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$0
4.8 Other	\$3,005	11.2 Loans and interim financing	\$1,492,120
(Lost Badges: \$920)		11.3 Special facility bonds	\$0
(Fines: \$20)		<b>11.4 Total Debt at End of Year</b>	<b>\$1,492,120</b>
(Sale of Surplus Property: \$704)		<b>12.0 Externally Restricted Assets</b>	
(Use of Property Fee: \$1,200)		12.1 Externally Restricted Debt Reserves	\$44,868,354
(Net Sales Tax Credit: \$150)		12.2 Other Externally Restricted Assets	\$0
(Miscellaneous Revenue: \$11)		<b>12.3 Total</b>	<b>\$44,868,354</b>
<b>4.9 Total</b>	<b>\$6,291,338</b>	<b>13.0 Unrestricted Cash and Investments</b>	<b>\$26,613,882</b>
<b>5.0 Total Operating Revenue</b>	<b>\$12,910,438</b>	<b>14.0 Reporting Year Proceeds</b>	
<b>6.0 Operating Expenses</b>		14.1 Bond proceeds	\$41,340,000
6.1 Personnel compensation and benefits	\$4,471,089	14.2 Proceeds from sale of property	\$0
6.2 Communications and utilities	\$756,736	<b>15.0 Debt Service</b>	
6.3 Supplies and materials	\$334,937	15.1 Debt service, excluding coverage	\$0
6.4 Contractual services	\$4,544,279	15.2 Debt service, net of PFCs and Offsets	\$0
6.5 Insurance claims and settlements	\$179,770	<b>16.0 Operating Statistics (* optional for airports having fewer than 25,000 enplanements in the preceding calendar year).</b>	
6.6 Other	\$6,490,525	*Section 16.1 Enplanements	736,251
(All other operating expenses: \$867,284)		*Section 16.2 Landed weights in pounds	955,412,000 lbs
(Noise Program: \$5,623,241)		*Section 16.3 Signatory landing fee rate per 1,000 lbs	\$3.27
<b>6.7 Subtotal</b>	<b>\$16,777,336</b>	*Section 16.4 Annual aircraft operations	61,279
6.8 Depreciation	\$3,916,981	Section 16.5 Passenger Airline CPE (line 1.6/16.1)	\$7.99
<b>6.9 Total Operating Expenses</b>	<b>\$20,694,317</b>	*Section 16.6 Full time equivalent employees at end of year	19
<b>7.0 Operating Income (Loss)</b>	<b>\$-7,783,879</b>	Section 16.7 Security and law enforcement costs	\$2,354,253
		Section 16.8 ARFF costs	\$1,882,119
		Section 16.9 Repairs and maintenance	\$696,854
		Section 16.10 Marketing/Advertising/Promotions	\$100,683

**Unrestricted Cash and Investments** are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.